

# THE INSURANCE ASSOCIATION OF PAKISTAN

## ELECTION COMMISSION'S REPORT

Karachi, 28<sup>th</sup> September, 2024

The nominations received for the IAP's Election from Member Companies were notified in the IAP's Election Circular dated 17<sup>th</sup> September, 2024, addressed to All Principal Representatives. The election of the Executive Committee members was held to fill up six (6) seats from life and five (5) from non-life.

Ballot was held on 23<sup>rd</sup> September, 2024 in Association's Head office at Karachi and Regional Office at Lahore for the above mentioned seats. The Commission counted the votes and determined the persons who have received the highest number of votes and elected to the above Committee.

No election was held for life insurance companies as the nominations received were not more than the number to be elected, therefore, the persons nominated by the life insurance companies were elected unopposed.

As regards election of Office Bearers (i.e. Chairman / Senior Vice-Chairman / Vice-Chairman of the Executive Committee) only one nomination each for the Chairman, Senior Vice-Chairman & Vice-Chairman, from Mr. Shoaib Javed Hussain, Mr. Mohammed Hisham, Mr. Syed Athar Abbas respectively were received. The aforementioned persons therefore, stand elected unopposed as the Chairman, Senior Vice-Chairman & Vice-Chairman of the Executive Committee for the year 2024-26.

The full composition of newly elected members of the Executive Committee for the year 2024-26 is as follows:

### EXECUTIVE COMMITTEE

- |  |                                 |
|--|---------------------------------|
| 1. Mr. Shoaib Javed Hussain, Chairman        | State Life Insurance Corp. Pak. |
| 2. Mr. Muhammad Hisham, Senior Vice Chairman | IGI General Insurance Ltd.      |
| 3. Syed Athar Abbas, Vice Chairman           | Habib Insurance Co. Ltd.        |
| 4. Mr. Javed Ahmed                           | Jubilee Life Insurance Co. Ltd. |
| 5. Mr. Jehanzeb Zafar                        | Askari Life Assurance Co. Ltd   |
| 6. Mr. Manzar Mushtaq                        | Adamjee Life Assurance Co. Ltd. |
| 7. Mr. Mohammed Ali Ahmed                    | EFU Life Assurance Limited      |
| 8. Mr. Nadeem Ahmed                          | Adamjee Insurance Co. Ltd.      |
| 9. Syed Nayyar Hussain Zaidi                 | Salaam Takaful Limited          |
| 10. Mr. Umer Haroon                          | East West Insurance Co. Ltd.    |
| 11. Mr. Waqas Ahmad                          | Pak-Qatar Family Takaful Ltd.   |

  
Chairman / Member  
Election Commission